

FOR PUBLICATION

GENERAL FUND BUDGET OUTTURN 2013/14 (R000)

MEETING: (1) CABINET
(2) LEADER & EXECUTIVE MEMBER FOR REGENERATION (IN CONSULTATION WITH DEPUTY LEADER & EXECUTIVE MEMBER FOR PLANNING)

DATE: (1) 17TH JUNE 2014
(2) 10TH JUNE 2014

REPORT BY: CHIEF EXECUTIVE
HEAD OF FINANCE

WARD: ALL

COMMUNITY FORUM: ALL

KEY DECISION REF: 401

FOR PUBLICATION

BACKGROUND PAPERS:

Final accounts working papers, Accountancy Section.

1.0 PURPOSE OF REPORT

1.1 To report on the General Fund Revenue and Capital Outturns for 2013/14, provide details of significant variations from the revised estimates and to consider carry forward requests.

2.0 RECOMMENDATIONS

2.1 That the General Fund Revenue and Capital Outturn reports for 2013/14 be noted.

2.2 That the General Fund carry forward requests be considered (para 4.4).

2.3 That the level of General Fund Reserves and Balances (Section 6 and Appendix E) be approved.

2.4 That the capital financing arrangements set out in Appendix F be approved.

3.0 BACKGROUND

3.1 The individual portfolio budget outturn reports are included as separate items on today's Cabinet agenda.

3.2 The external audit of the accounts is due to start in July. The formal published Statement of Accounts will be presented to the Standards and Audit Committee for approval at the end of September on conclusion of the audit. Once approved, a copy of the accounts will be placed on the Council's web-site.

3.3 This report includes details of the General Fund revenue account and the collection fund outturns, plus a summary of the General Fund Capital Programmes. There will be a separate report presented for the Housing Revenue Account covering both the revenue and capital elements. The information in these reports will then be incorporated into the published Statement of Accounts.

3.4 The Council's Financial Strategy sets out the Council's policy on the levels and nature of reserves and balances. The Strategy also defines how under or overspends should normally be treated at the end of each financial year:

- ◆ Any under spend on the General Fund will be transferred to the Budget Risk Reserve;
- ◆ Any over spend on the General Fund will be met from the Budget Risk Reserve or the General Working Balance;
- ◆ Any DLO/DSO surpluses arising in the year that are not required for operational purposes will be allocated as follows:
 - (i) That any surplus relating to Public Sector Housing activities will be transferred to the HRA; and
 - (ii) That any surpluses or deficits relating to General Fund Activities will be transferred to the Budget Risk Reserve.

4.0 GENERAL FUND REVENUE ACCOUNT

4.1 The Summary Revenue Account, comparing the outturn with both the original and revised estimates for the financial year, is shown at **Appendix A**. There was a net surplus of **£193,203** in the year compared with:

- a) The **original** budget deficit forecast of £233,838.
- b) The **revised** budget deficit forecast of £111,159.

There were numerous variances that contributed towards the £122k reduction from the original deficit forecast to the revised forecast, details of which were included in the budget report to the Cabinet on the 18th February 2014.

The outturn **surplus is £304k above the revised budget** forecast. Whilst a significant sum in absolute terms, the under spend is low in relative terms i.e. less than 1% of the Council's gross turnover (income plus expenditure), and low when compared with most of those achieved in recent years.

Details of the variances have been reported in the Executive Member reports. A summary of all the variances is included in **Appendix B**, the most significant include:

Table 1 – Significant Outturn Variances from Revised Budget	
Budget	Over/ (Under) £'000
<u>Significant over-spends:</u>	
Town Centre property rents	45
Business Transformation	31
GPGS	27
Leisure Legacy Project	45
	148
<u>Significant under-spends:</u>	
Planning & BCN	(43)
Waste Collection	(17)
Car Parking	(65)
Homelessness	(47)
Queen's Park Sports Centre (c/f request £4k)	(49)
Winding Wheel	(36)
Market Hall	(39)
Learning & Development (c/fwd approved)	(32)
Legal, Civic & Democratic	(44)
Revenues & Benefits	(82)
Net of all other variances	2
Total Variances	(304)

Further work is required to establish which variances are likely to recur in future years. The results of this exercise will be included in the next budget monitoring report to the Cabinet.

- 4.2 There are significant variances on Asset Charges on some of the portfolios due to valuation adjustments for balance sheet purposes. Accounting regulations require the adjustments to be reflected in the appropriate service revenue account but they are then reversed out in the “Interest and Capital Charges” line of the summary revenue account (Appendix A). There is, therefore, no bottom-line impact from these valuation adjustments.
- 4.3 A subjective analysis of all the General Fund services is provided at **Appendix C**.
- 4.4 There are a number of **carry forward requests** to consider, as follows:

Table 2 – Carry Forward Requests				
Portfolio	Service	Description	Amount	From
Dep Leader	Commu Infra Levy	Consultants’ fees re scheme set-up.	5,100	In-to-Save Reserve
Environment	Bereavement	Boythorpe Cemetery Baby Garden Project.	5,000	Underspend
	Parks	Path re-surfacing works for which there is no budget in 2014/15.	23,500	Underspend
Leisure	QP Sports Centre	Replacement uniforms delayed pending re-branding.	4,000	Underspend
	Staveley HLC		3,000	Underspend
Total			£40,600	

Further details on each of these requests are included in the individual Portfolio reports. Of the £40,600 total:

- £35,500 would have to be met from the under-spend in 2013/14; &
- £5,100 is provided for from reserves.

In addition, the carry forward of £32,000 unspent Learning and Development budgets has already been included in the outturn figures as it was previously approved by the Cabinet and Council in February as part of the budget setting report.

5.0 DLO/DSO’s

- 5.1 A summary of the DLO/DSO surpluses/deficits is shown in **Appendix D**. Two of the operations, Window Factory and Security Services, recorded a deficit in the year. The table below summarises the proposed distribution of the surpluses/deficits:

Table 3 – Allocation of DLO/DSO Surpluses	
Fund / Reserve	Amount (£'000)
Earmarked for carry forward requests	218
Housing related surplus to the HRA	500
General Fund Revenue Account	72
General Fund Budget Risk Reserve	(5)
Total	785

6.0 GENERAL FUND BALANCES AND RESERVES

6.1 The table below shows a summary of the General Fund Reserves and Provisions; more detail is provided in **Appendix E**. Please note that the **General Working Balance** which is being maintained at £1.75m, as agreed by the Cabinet in February 2013, is additional to the balances included in the table.

Table 4 – General Fund Reserves & Provisions 2013/14			
Reserve	Opening Balance (£'000)	Closing Balance (£'000)	Revised Forecast (£'000)
Budget Risks Reserve	610	807	675
- Plus 2013/14 surplus	-	193	-
Invest-to-Save Reserve	775	393	328
Service Improvement Reserve	1,487	1,175	1,179
Other Earmarked Reserves	2,321	3,716	3,066
Provisions	2,994	1,700	1,900
Total Reserves & Provisions	8,187	7,984	7,148

Overall the level of reserves and provisions are £836k above the revised budget forecast estimate. Further details are provided below.

6.2 Budget Risk Reserve

This reserve provides a supplement to the General Working Balance to cover any budget risks and to help finance any severance costs resulting from voluntary staffing reductions through implementing the Transformation Strategy. The table below provides a comparison of the revised budget with the outturn position. The balance in the reserve is above the revised budget forecast by £325k, due mainly to the inclusion of the 2013/14 net surplus of £193k.

Table 5 – Budget Risk Reserve		
	Outturn £'000	Revised Budget £'000
Opening balance 1 Apr 2013	610	610
<u>Movements in 2013/14:</u>		
Contribution in: STWA consultation provision	30	30
Transfer from the Risk Management Reserve	14	15
Transfer in from Insurance Reserve	393	360
Building Cleaning DSO surplus	6	-
Security DSO deficit	(11)	(20)
Grant to the Credit Union	(5)	(5)
Settlement of the PPP Legal support account	(25)	(25)
Land Charges claims	(12)	(57)
Severance cost	(192)	(192)
STWA tenants consultation exercise	-	(30)
Learning & Development - training	-	(11)
Other	(1)	-
2013/14 budget outturn surplus	193	
Balance c/fwd 31st Mar 2014	1,000	675
<u>Outstanding Commitments:</u>		
STWA tenants consultation exercise	(30)	-
Land Charges claims	(44)	-
Learning & Development - training	(11)	-
Governance restructure severance costs	tbc	tbc
2013/14 carry forward requests	(36)	
Uncommitted Balance	879	675

The above table does not include any provision for potential future costs related to severance costs arising from the current voluntary redundancy and voluntary early retirement schemes.

6.3 Invest-to-Save Reserve

The table below shows details of the movements and commitments on the reserve.

Table 6 - Invest-to Save Reserve		
	Outturn £'000	Revised Budget £'000
Opening balance b/fwd 1 Apr 2013	775	775
<u>Movements in 2013/14:</u>		
Leisure Legacy	(120)	(120)
Community Infrastructure Levy	(3)	(9)
Legal Case Management System	(12)	(12)
Corporate meeting system	(9)	(9)
Town Hall – VSO co-location	(103)	(80)
Payment Kiosk at Staveley (SHLC)	(25)	(25)
Customer Service Strategy - capital	-	(80)
ICT Disaster Recovery	(69)	(58)
Holmebrook Valley Park drainage	(23)	(44)
Venues	(18)	-
Local Collective Agreement	-	(10)
Balance c/fwd 31st Mar 2014	393	328
<u>Outstanding Commitments:</u>		
Venues refurbishment	(90)	(108)
Holmebrook Valley Park drainage	(21)	-
Community Infrastructure Levy	(5)	-
Customer Service Strategy - capital	(105)	-
Local Collective Agreement	(10)	-
Car park improvements	(111)	(111)
CMT re-structure – external advice	(25)	
Repayments into the fund	-	7
Uncommitted Balance c/fwd	26	116

The main issue to note is that the forecast balance will reduce to just £26k in the near future after all the known commitments are taken into account.

6.4 Service Improvement Reserve

The table below provides a comparison of the revised budget estimate and the outturn position.

Table 7 - Service Improvement Reserve		
	Outturn £'000	Revised Budget £'000
Opening balance 1 Apr 2013	1,487	1,487
<u>Movements in 2013/14:</u>		
Planning enquiry	(77)	(77)
Training on contract administration in 13/14	(2)	(2)
Project Academy	(21)	(27)
Holmebrook Valley Park drainage	(32)	(32)
Eastwood Park	(69)	-
Venues	(31)	(51)
Grit storage	(13)	(18)
Car parking improvements	-	(15)
ICT – core infrastructure	(75)	(73)
Learning & Development	8	(13)
Balance c/fwd 31st Mar 2014	1,175	1,179
<u>Outstanding Commitments:</u>		
Learning & Development	(13)	-
Project Academy (balance)	(6)	-
Grit storage facility	(5)	-
Venues refurbishment	(20)	-
Car parking improvements	(15)	-
Uncommitted Balance	1,116	1,179

6.5 **Other Earmarked Reserves** - these reserves are held for specific purposes. The total balance on these reserves increased by £650k over the revised forecast for the financial year 2013/14. The most significant changes include:

- ◆ Vehicle & Plant - £227k above the revised forecast due to reduced expenditure.
- ◆ Flood Restoration Fund - £45k above the estimate due to reduced expenditure.
- ◆ ICT Reserve - £46k above the estimate due to reduced expenditure.
- ◆ Working Neighbourhoods Fund - £42k above the revised forecast but this increase is committed for on-going projects.
- ◆ GP:GS ICT Projects - £50k fund not used.
- ◆ Retained Business Rates Reserve – the £238k surplus in the year set aside as a provision for future deficits.

6.6 Provisions

- a) Transport Company Pensions Provision – this provision has been established to cover the Council’s future liabilities for pension costs relating to the employees of the former Transport Company. The provision was last reviewed by the County Council’s pension fund actuary in 2010/11. The County Council were asked to commission a further review in order to inform the 2014/15 budget process but to date no update has been received.
- b) Insurance Provisions – in addition to the provisions, which cover reported claims only, the Council also holds money in Insurance Reserves to cover future claims. An actuarial review was undertaken in 2013 which concluded that the overall amounts held could be reduced by £393k (which was transferred into the Budget Risk Reserve) and that the remaining balance should be re-allocated between the provision and reserves elements. The MMI Provision for the first 15% claw-back (£204k) was paid in 2013/14. A further £503k is held in a reserve account to cover possible future claw-back claims.
- c) Planning LDF Review Provision – the balance in this fund is above the revised estimate but the funds will be used in future years.

6.7 It is important for Members to appreciate that many of the reserves and provisions are earmarked for specific purposes. The Funds should not, therefore, be regarded as being available for general use. An additional consideration is the fact that the Council receives interest from the reserves and provisions, which is used to support the Council’s revenue budget.

7.0 CAPITAL EXPENDITURE AND FINANCING

- 7.1 The capital expenditure outturn figures have been included in the individual Executive Member reports. **Appendix F** provides details of the total General Fund Capital Programme expenditure and financing for the financial year.
- 7.2 Actual expenditure on schemes was £6.8m compared with the original budget for the year of £6.5m (as at Feb 2013) and £7.7m at the revised budget stage (February 2014). The main reasons for the variance from the revised budget (-£0.9m) include slippage on the following schemes:
 - Housing General Fund schemes – Home Repairs Assistance, Private Sector Decent homes, Disabled facilities Grants, etc. - £0.6m;

- Vehicles, Plant & Equipment - £0.2m;
- Gateway Enhancements - £0.1m;

7.3 On the financing side, the amount funded from Prudential Borrowing increased by £578k to £2.6m. The bulk of the increase was due to slippage between financial years, including:

- Delayed capital receipts (£379k) which will be used to repay the temporary borrowing once they are received.
- The re-profiling of some expenditure on the new Sports Centre into 2013/14 (£132k) thereby bringing forward the borrowing requirement.
- The need to temporarily finance £200k of expenditure on the Market Hall pending submission and approval of the THI grant application.

8.0 CAPITAL RECEIPTS

8.1 The movement on useable capital receipts in the year is summarised in the table below. All useable receipts were used in the year.

Table 8 - Useable Capital Receipts			
	Gen Fund £'000	Housing £'000	Total £'000
Balance b/fwd 1 st April	-	206	206
Add: Receipts in the year	492	2,267	2,759
Less: Housing receipts 'Pooled'	-	(761)	(761)
Less: Applied to finance GF cap ex	(492)	-	(492)
Less: Applied to finance HRA cap ex	-	(1,283)	(1,283)
Balance c/fwd 31st March	-	429*	429

* The Housing balance of £429k represents the retained 'one-for-one' element of RTB receipts.

8.2 During the year it proved difficult to sell land and property. The table below shows how the forecast for General Fund capital receipts was reduced through the course of the financial year and that the actual amount achieved was below the revised budget:

Table 9 – General Fund Capital Receipts	
	Amount (£'000)
Original Budget Forecast – start of year	2,380
Revised Budget Forecast – Jan 2014	871
Actual	492

Two major disposals, totalling over £0.5m, have now slipped into 2014/15. This takes the target receipts figure for 2014/15 to £4.6m and to date over £2.5m of sales (including £1.5m re Newbold School) have been agreed (but not yet completed).

9.0 COLLECTION FUND SURPLUSES

- 9.1 The Council is required to maintain a Collection Fund to account for the expenditure and income relating to the Council Tax (including the precepts of other authorities) and National Non Domestic Rates.
- 9.2 Surpluses or deficits relating to the Council Tax are shared between the Derbyshire County Council, Derbyshire Police Authority, the Fire Authority and the Borough Council in proportion to the precepts issued and must be used to adjust the Council Tax. The outturn balance on the Council Tax elements of the Fund is a surplus of £421,279. A surplus of £234,633 was estimated when setting the Council Tax for 2014/15. The increased surplus was due largely to a reduction in the provision for bad debts. The increase in the surplus will be carried forward to the tax calculation exercise for 2015/16. The Council's share of the increased surplus, at 10.52%, will be £19,635.
- 9.3 Business Rates – Surpluses or deficits relating to Business Rates are shared between Central Government, Derbyshire County Council, Derbyshire Fire Authority and the Borough Council in proportions laid down by Government. The outturn balance on the Business Rate element of the Fund is a deficit of £1,104,452. As this is the first year of the scheme, no deficit or surplus was assumed for 2013/14. The Council's share of this deficit is £441,780 (40%) and will be taken into account as part of the budget setting process for 2015/16. To help offset the deficit, the surplus achieved in 2013/14 (£238k) as a result of the reduced levy, has been set aside into an earmarked reserve. In view of the deficit recorded in 2013/14 work is currently being undertaken to assess if it is a one-off or to what extent it is a recurring issue.

10.0 CONCLUSIONS AND IMPLICATIONS FOR THE MEDIUM TERM

10.1 The medium term financial outlook gets progressively worse as the further cuts in Government funding are anticipated. The budget forecasts approved in February show deficits, before the Transformation Savings, of:

- £0.6m in 2014/15;
- £1.2m in 2015/16;
- £2.0m in 2016/17;
- £2.5m in 2017/18; &
- £2.8m in 2018/19.

10.2 The medium term forecast will have to be updated to reflect the impact of budget variances recorded in 2013/14 that are likely to be of a recurring nature. This will require further work to get a better understanding of why the variances occurred. The outcome of this exercise will be included in the next budget monitoring report to the Cabinet.

10.3 The future forecasts include allowances for the most significant budget risks facing the Council but the final outcomes may be quite different, such as:

- Further cuts in Government grants from April 2016, after the current settlement expires, beyond those assumed in the budget forecast.
- The introduction of the Business Rates Retention and Localised and Council Tax Support schemes in April 2013 transferred some significant financial risks to local government. The risks include the cost of backdated Business Rate appeals, the growth or decline in the Business Rate base and the collection of Council Tax from those who have had their support reduced. As we have seen from the Business Rate Account in 2013/14 it is difficult to predict the net income due to the Council even for just one year ahead.
- From 2016/17 the budget forecasts assume a 2.0% council tax increase and a 0.5% growth in the tax base, equivalent to approximately £100k (£80k + £20k) in each year. There is a risk that future Governments will introduce measures to limit future tax increases.
- Delays in delivering the required budget savings in future years.

10.4 The main conclusions to be drawn from this report are:

- Improved budget management and control helped to convert a forecast deficit into a surplus by the end of the financial year. The

under-spend achieved in 2013/14 was at low level when compared to those achieved in previous years. Given the way in which the base budget has been reduced it is unlikely that there will be a return to the era of significant under-spends. Also, the scale of the forecast budget deficits means that the Council cannot rely on future under-spends to bridge those deficits. Significant budget cuts will have to be made over the next few years if a sustainable budget position is to be achieved.

- The Council continues to be exposed to significant financial risks due the wide range of services it provides and the heavy reliance on income from rents, fees and charges.
- The working balance is being maintained at £1.75m. In addition, healthy balances are retained in other earmarked reserves and provisions. It is, however, important that strong financial discipline is maintained to ensure that a reasonable balance is retained in these funds, by controlling their use and creating capacity within the revenue budget to be able to replenish them.
- In terms of the General Fund Capital Programme the Council is exposed to a number of significant financial risks including generating capital receipts and cost overruns.
- The Cabinet will require regular updates on both the revenue and capital budgets to ensure that the financial risks referred to above are being effectively managed.

11.0 RECOMMENDATIONS

11.1 That the General Fund Revenue and Capital Outturn reports for 2013/14 be noted.

11.2 That the General Fund carry forward requests be considered (para 4.4).

11.3 That the level of General Fund Reserves and Balances (Section 6 and Appendix E) be approved.

11.4 That the capital financing arrangements set out in Appendix F be approved.

12.0 REASON FOR RECOMMENDATION

12.1 In the interest of sound financial management.

H. BOWEN
CHIEF EXECUTIVE

B. DAWSON
HEAD OF FINANCE

Officer recommendation supported/not supported/modified as below or Executive Member's recommendation/comments if no officer recommendation.

Signed

A handwritten signature in black ink, appearing to read "John Butcher", with a large, sweeping underline.

Executive Member

Date: 10.6.14

Consultee Executive Member (if applicable)/declaration of interests

Author - Barry Dawson, ext 5451.

GENERAL FUND OUTTURN 2013/14

	Original £	Revised £	Outturn £	Variance £
Per Lead Member reports:				
Leader - Regeneration	465,410	389,480	427,502	38,022
Deputy Leader	(1,198,930)	(1,264,040)	(13,400,703)	(12,136,663)
Environment	5,204,860	5,313,880	5,945,113	631,233
Homes & Neighbourhoods	1,702,700	1,217,330	1,026,106	(191,224)
Leisure, Culture & Tourism	3,183,030	3,524,010	6,829,376	3,305,366
Governance & Organisational Dev't	3,490,730	3,655,740	3,155,624	(500,116)
Customers & Communities	1,880,960	1,571,710	1,509,670	(62,040)
Other Other Income:	(27,280)	(80,182)	(80,700)	(518)
Transformation Savings	(634,620)	(10,590)	-	10,590
Staff vacancies allowance	(100,000)	-	-	-
Share of Crematorium Surplus	(55,000)	(55,000)	(55,000)	-
Spirepride surplus	(38,200)	(134,690)	(72,217)	62,473
DSO (surplus)/deficit	-	-	5,142	5,142
Car allowance scheme	(62,000)	(5,000)	-	5,000
Other incl bad debt provision	50,000	50,000	45,774	(4,226)
Total Service Expenditure	13,861,660	14,172,648	5,335,687	(8,836,961)
Interest & capital charges	(2,098,130)	(1,723,220)	6,780,052	8,503,272
Contributions from Invest to Save	(3,100)	(149,420)	(143,820)	5,600
From Service Improv't Reserve	(79,000)	(92,000)	(110,354)	(18,354)
From Budget Risk Reserve	(40,950)	(215,880)	(205,398)	10,482
Contributions to Renewals Fund etc	146,000	146,000	146,000	-
To/(fm) Business Rates Risk Res	-	-	237,851	237,851
To/from Reserves	-	(85,500)	(21,240)	64,260
DSO surplus/deficit to/fm reserves	-	-	(5,142)	(5,142)
Balance - to/(from) reserves	(233,838)	(111,159)	193,203	304,363
NET EXPENDITURE	11,552,642	11,941,469	12,206,840	
Financed By:				
RSG	4,429,844	4,429,844	4,429,844	
Business Rates Baseline	2,947,054	2,947,054	2,947,054	
Settlement Funding	7,376,898	7,376,898	7,376,898	
Retained Business Rates Growth	-	311,990	46,489	
Small Business Rate Relief Grant	-	-	503,352	
Cnl Tax Support - Transition Grant	23,057	23,057	23,057	
Cnl Tax support grants to parishes	(67,928)	(67,928)	(67,928)	
Council Tax Fund Surplus/(Deficit)	(11,704)	(11,704)	(11,704)	
Other Government grants	-	-	25,944	
New Homes Bonus	297,980	374,817	376,393	
Council Tax (taxbase x tax below)	3,934,339	3,934,339	3,934,339	
TOTAL FINANCING	11,552,642	11,941,469	12,206,840	

2013/14 VARIANCE ANALYSIS - REVISED TO OUTTURN

<u>Leader:</u>	
Dunston Innov Centre	19
Other (net)	(1)

<u>Planning:</u>	
Industrial & commercial property	14
Town Centre properties - rents	45
Planning	(16)
Building Control - share of surplus	(27)
Engineers	(20)
Business Transf: GP:GS	58
Other (net)	(5)

<u>Environment:</u>	
Waste collection contract	(17)
Street Cleaning	(11)
Car Parking	(65)
Licensing	21
Parks	(54)
Other (net)	(2)

<u>Housing General Fund:</u>	
Homelessness	(47)
Home Improvement Agency	(14)
Private Sector Housing Admin	(18)
Other (net)	(6)

<u>Leisure:</u>	
Queen's Park Sports Centre	(49)
Staveley Healthy Living Centre	(15)
Legacy Project	45
Winding Wheel	(36)
Pomegranate	13
Markets Hall	(39)
Other (net)	(3)

<u>Governance:</u>	
Training Costs	(32)
Legal, Civic & Democratic	(44)
Financial Services - staffing	(16)
Pensions	(14)
HR	10
Other (net)	26

<u>Customers & Communities:</u>	
Revenues & Benefits Admin	(82)
Communications	10
Grants to voluntary organisations	(7)
Other (net)	(3)

<u>Internal Recharges:</u>	
Pension costs/absences	(25)
Accumulated absences	(7)

<u>Non-Portfolio Budgets:</u>	
Grants	(26)
Retained business rates	(237)
Tfr to Bus Rates Risk Fund	237
Transformation savings	11
SpirePride surplus	62
to/from - Invest to Save Res.	6
to/from - Service Improv't Res.	(18)
to/from - Budget Risk Reserve	10
to/from - other reserves	65
Other	0

Overall Variance	(304)
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Controllable total	(414)
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GENERAL FUND SERVICE EXPENDITURE SUBJECTIVE ANALYSIS

	Original	Revised	Outturn	Variance Original to Outturn		Variance Revised to Outturn	
	£'000	£'000	£'000	£'000	%	£'000	%
<u>Expenditure:</u>							
Employees	9,182	9,768	9,465	283	3.1	(303)	(3.1)
Premises	4,630	4,585	4,509	(121)	(2.6)	(76)	(1.7)
Transport	144	187	172	28	19.4	(15)	(8.0)
Supplies & Services	6,032	6,546	6,370	338	5.6	(176)	(2.7)
Transfer Payments	37,202	36,259	36,273	(929)	(2.5)	14	0.0
Agency & Contracted	9,571	9,567	9,621	50	0.5	54	0.6
Central & Dept Support	8,807	8,542	8,667	(140)	(1.6)	125	1.5
Capital & Asset Charges	4,143	3,735	(4,855)	(8,998)	(217.2)	(8,590)	(230.0)
HRA Contribution	617	620	571	(46)	(7.5)	(49)	(7.9)
Transfer to Reserves	0	0	3	3		3	
Total Expenditure	80,328	79,809	70,796	(9,532)	(11.9)	(9,013)	(11.3)
<u>Income:</u>							
Rents	7,177	7,191	7,157	20	0.3	34	0.5
Sales	547	487	507	40	7.3	(20)	(4.1)
Fees & Charges	8,003	7,978	8,150	(147)	(1.8)	(172)	(2.2)
Grants	39,172	38,378	38,218	954	2.4	160	0.4
Recharges & other	11,567	11,603	11,428	139	1.2	175	1.5
Total Income	66,466	65,637	65,460	1,006	1.5	177	0.3
Total Service Net Expd	13,862	14,172	5,336	(8,526)	(61.5)	(8,836)	(62.3)

DSO/DLO SURPLUSES / (DEFICITS) 2013/14

	Surplus / (Deficit)	Reserved for carry forwards (see below)	To HRA	To Gen Fund Revenue Account	To Budget Risk Reserve
	£	£	£	£	£
Building Maintenance	718,003	218,000	500,003	-	-
Window Factory	(417)	-	(417)	-	-
Spirepride	72,217	-	-	72,217	-
Building Cleaning	5,790	-	-	-	5,790
Security Services	(10,932)	-	-	-	(10,932)
Total	784,661	218,000	499,586	72,217	(5,142)
<u>Details of Carry Forward Requests:</u>					
<u>OSD:</u>					
Replace roof on Store		38,000			
Electric security gates		10,000			
Tarmac depot site		45,000			
Conservatory & ladies toilet		30,000			
Re-site stores compound		10,000			
Office alterations		3,500			
Redundancy provision		81,500			
Total		218,000			

GENERAL FUND RESERVES AND PROVISIONS

9001 code	Purpose	Bal at start of year £'000	Bal at end of year £'000	Revised Bud Est £'000
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3240	Vehicles and Plant	612	878	651
	Wheelie Bin Replacements	261	189	211
3241	Property Repairs	512	642	633
3244	Asset Management	44	44	44
3246	Risk Mgt Initiatives	23	10	5
3248	Zurich - Risk Mgt Reserve	-	10	-
3263	Museum Exhibits	25	25	25
3265	Flooding Restoration Fund	82	82	37
3378	MMI Clawback Reserve	-	503	503
3380	ICT	51	46	
3390	Insurance - claims not yet reported	177	567	567
3391	Working Neighbourhoods WNF	326	224	182
3398	GP:GS Reserve	-	50	-
3399	Retained Business Rates Res.	-	238	-
3411	New Homes Bonus - Waterside	208	208	208
	Earmarked Reserves	2,321	3,716	3,066
3388	Budget Risk (incl. 13/14 surplus)	610	1,000	675
3389	Invest to Save	775	393	328
3412	Service Improvement	1,487	1,175	1,179
	Reserves Total	5,193	6,284	5,248

3264	Planning LDF Review	223	242	241
3237/8	Insurance - reported claims	1,506	497	494
3247	MMI Claw-back	300	11	216
3239	Transport Co. Pensions	965	950	949
	Provisions Total	2,994	1,700	1,900

	Reserves & Provisions Total	8,187	7,984	7,148
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GENERAL FUND CAPITAL PROGRAMME 2013/14

SCHEME	Original Budget Cab Feb 13 £'000	Revised Budget Cab Feb 14 £'000	Outturn £'000
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C'fld Gateway Enhancement Project	-	97	16
Sheffield Rd Fire Station	550	550	571
Destination C'fld - public realm	-	37	17
Leader - Regeneration	550	684	604

Hollis Lane Flood resilience work	97	50	11
Brampton Flood Resilience	-	50	26
Townscape	516	-	-
Major Property Repairs unallocated	200	-	-
Planning	813	100	37

Thistle Park	24	-	-
Holmebrook Valley Pk Drainage	165	163	110
Eastwood Park	321	360	355
Eastwood Park - Pavillion	336	34	27
Grit Storage	-	27	13
SpirePride depot relocation	-	223	244
OSD computer system	33	103	102
Environment	879	910	851

House Repairs Assistance	275	275	157
Private Sector Decent Homes	183	203	121
Disabled Facilities Grants	650	465	382
Empty Properties	-	4	-
RSL Support	166	311	-
Fuel Poverty	-	109	127
Housing Gen Fund	1,274	1,367	787

Market Hall Refurbishment	2,393	3,399	3,369
Venues Refurbishment	39	53	82
QPSC new build	-	350	482
Leisure, Culture & Tourism	2,432	3,802	3,933

IT Strategy (from IT Reserve)	146	199	152
ICT Core Infrastructure	-	110	112
ICT - Disaster Recovery	-	69	69
VPE - Income Mgt System			12
Vehicles & Plant (V&P Fund) - minor	417	363	128
Vehicles & Plant (V&P Fund) - major			27
Governance	563	741	500

GP:GS - Town Hall re VO relocation	-	80	110
Self-service payment m/c SHLC	-	29	25
Customer Services Strategy	25	-	-
Customers & Communities	25	109	135

General Fund Major Cap Expd	6,536	7,713	6,847
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CAPITAL PROGRAMME FINANCING			
<u>Financing of Major Cap Expd:</u>			
Prudential Borrowing	741	1,998	2,621
Capital Receipts	2,380	871	492
Grants & Contributions (see below)	3,053	3,543	2,525
Invest to Save Res.- CSS	25	29	25
Invest to Save Res.- HBVP	44	44	23
Invest to Save - Venues	-	-	18
Invest to Save Res.- Town Hall VO's	-	80	103
			7
Invest to Save Res.- disaster recov	-	69	69
Service Imp Res - Market Hall	468	-	-
Service Imp Res - Eastwood Pk	29	14	69
Service Imp Res - Venues	16	14	31
Service Imp Res - HBVP drainage	36	36	32
Service Imp Res - grit storage	-	18	13
			18
Service Imp Res - ICT core infra	-	73	56
Contrib from HRA - grit storage	-	9	-
Contrib from HRA - ICT core infra.	-	37	37
DLO/DSO Reserve	33	151	201
Prop Repairs Fund - Eastwood Pk	35	-	20
Prop Repairs Fund - Mkt Hall	120	120	120
ICT Reserve	146	199	152
Vehicle & Plant Fund - minor	417	363	128
Vehicle & Plant Fund - major	-	-	39
Rev - Destination C'fld	-	-	17
Rev - Gateway Enhancements	-	-	16
Rev - Market Hall	-	-	15
Capital Expd Financing	7,543	7,668	6,847
Financing Surplus / (Deficit)	1,007	(45)	0

GRANTS & CONTRIBUTIONS			
RSL Haslam Homes		115	-
RSL Westbury		30	-
RSL RHCP		21	-
NHB Waterside		145	-
Private Sector Decent Homes		203	118
Decent Homes - Independ Living		-	3
Diabled Facilities Grant		465	382
Fuel Poverty - DECC		109	127
Eastwood Park - SITA		25	25
Eastwood Park - HLF		457	342
Market Hall - ERDF		1,400	1,400
Market Hall - THI		200	-
Dest'n C'fld Public Realm		37	-
Hollis Lane Flooding - Enviro Agency		50	43
Brampton Flooding - Enviro Agency		50	-
HVP - Football Foundation		87	55
Venues - Arts Council		39	33
Eastwood Park Pavillion - Sp Eng		13	-
C'fld Gateway Project - ERDF		60	-
C'fld Gateway Project - S106		37	-
Dest'n C'fld - TIC clawback		-	(3)
		3,543	2,525
	-		